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Report on Big Nixon Deposit

Washington

President Nixon still owns a $500,000 certificate of deposit purchased September [illegible] 1968, in a bank headed by [illegible] Brend, GOP fund-raiser, [illegible] sources said yesterday.

The disclosure by the sources [illegible] with preparation of soon-to-be released White House statements on Mr. Nixon's finances came after a spokesman for the bank had confirmed Mr. Nixon's purchase of the certificate.

Washington sources said the purchase was made on September [illegible], 1968, for a six-month term and has been renewed periodically since then.

Bank vice president Thomas [illegible] who quoted as denying any link between the certificate of deposit and a $500,000 cash gift from billionaire Howard Hughes, [illegible] who described the money as a campaign contribution, has said he kept it in a bank vault deposit box for [illegible] years before returning it earlier this year.

The September 1968, date given by the Washington sources was four months after Mr. Nixon sold his New York City apartment for a reported profit and five months after he sold his interest in a real estate corporation known as Fisher's Island Inc. for a $625,000 profit.

In July, 1969, the President purchased his San Clemente estate, reportedly putting a $100,000 down payment. He had purchased his Key Biscayne home in September, 1968.

Mr. Nixon had a news conference on November 17, but [illegible] $500,000 [illegible] the bank's vice president [illegible]